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John Melcher Joins Beneficial Bank as Senior Vice President, Director of Human Resources

PHILADELPHIA, June 13, 2017 (GLOBE NEWSWIRE) -- [Beneficial Bank](#) (NASDAQ:BNCL), a leader in providing financial services and education for Delaware Valley customers for more than 160 years, has named John Melcher as Senior Vice President, Director of Human Resources. Melcher joins Beneficial with over 30 years of experience in the financial services industry as a leader in the human resources field.

"At Beneficial Bank, our primary objective is to do right by our customers, and we believe this starts with doing right by our employees," said Joanne Ryder, Chief Administration Officer, Beneficial Bank. "John is a strategic thinker who will bring new ideas to our organization, foster our incredible local talent and further cultivate our workplace culture that has made us a Best Place to Work for three years in a row. We're excited to have him as part of the team to help drive Beneficial forward."

Prior to joining Beneficial Bank, Melcher served as Vice President, Human Resources for AmerisourceBergen Corporation in Conshohocken, PA, where he partnered with C-level executives to define, advance, and reinforce the enterprise talent vision. He delivered an engaged, highly productive workforce through organization and leadership development supported by a culture of leader accountability. Melcher spent most of his previous career at Wachovia, followed by a short tenure at TD Bank.

"Beneficial Bank truly believes employees are the company's most important asset, and I'm very pleased to be part of this organization," said Melcher. "I'm excited about the opportunity to enhance and evolve our employee programs, products and services that will continue to make Beneficial Bank a Top Workplace for many years to come."

Melcher is Chair for the Board of Directors of New Leash on Life - USA. He received a Bachelor of Business Administration and Management from Florida Atlantic University and a Master of Science in Organizational Management from Pfeiffer University.

About Beneficial Bank

Founded in 1853, Beneficial Bank is the oldest and largest bank headquartered in Philadelphia. With 63 offices in the greater Philadelphia and South Jersey regions and approximately \$5.7 billion in assets, Beneficial is a full service financial institution whose product offering includes commercial, consumer and real estate lending, equipment finance, insurance and wealth management services. Beneficial has been committed to providing financial education to individuals and businesses in the Delaware Valley for more than 160 years. Visit www.thebeneficial.com for more information.

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